

T&C for Sale (JC World)

1. Lease rights shall remain with the company.
2. Company shall offer following minimum lease guarantee to the clients:

FOR FIRST FLOOR RETAIL:

Minimum lease guarantee for PLC unit @ Rs. 100 psf per month
Minimum lease guarantee for non-PLC units @ Rs. 90 psf per month

FOR FOOD COURT:

Minimum lease guarantee @ Rs.70 psf per month

3. Possession time shall be 2.5 years.
4. Penalty for delay in possession shall be @ Rs. 30 psf per month after 6 months grace period.
5. Delay in payment from the clients shall levy an interest @ 15% p.a.
6. Buy back option shall be offered to the clients, after first lease gets over - at the then prevailing market rate less any other pending dues.